

Midlothian Public Library  
Finance Committee Meeting  
August 12, 2016

In attendance were Trustees Louis Ceja, Tom McDermott, and Ruth Becker, as well as Director Heather McCammond-Watts (recorder).

The meeting was called to order at 9:40 am by Louis Ceja. The proposed FY17-18 draft appropriation and levy were discussed. Plan A of the budget was based upon the current year's levy, and Plan B was based upon the recent *Agency Tax Rate Report* from the Cook County Clerk. The difference in levy amounts was \$639.00, so the committee will be recommending Plan B for the full board's approval at the September meeting. The committee prefers to track the capital expenses from the building reserve fund separately from the operational expenses that are appropriated each year. It was agreed that the Finance Committee would like to see a draft of the Capital Needs Assessment that the Long Range Plan Committee will be discussing. The meeting was adjourned at 10:00 am.